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LION INSURANCE COMPANY (S.C.)

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Head office, Comet Building, Haile G/Selassie Street

P.O.Box 26281/1000
Addis Ababa

EMPLOYERS FORM

PROPOSAL FOR FIDELITY GUARANTEE

1. Name of employer (if partnership, state full names of partners)

-----Business -----

-----Address -----

2. (a) what references were received concerning the applicant? (These should be forwarded for perusal -----

----- (b) How has the applicant been occupied during the last five years? The names and addresses of all employers should be given -----

3. If the applicant is now or has been at any time in your service, please answer the following questions:

(a) How long has he been in your service? (Date should be given)

(b) Have his honesty and general conduct always been satisfactory? -----

(c) Is anything at present due to the employer from him?

(d) Please state the amount of guarantee required? -----

4. With respect to the duties of the applicant please reply as fully as possible to the following question:

a) What are to be his duties? -----

b) In what way will money reach his hands? -----

c) Give an estimate of the largest amount he will have at any one time, and for how long he will have it -----

d) Is he allowed to pay out of cash in hand any amount on the employer's account? If so, are the payments previously authorized? When are they checked? -----

e) How often is he required to submit to the employer a statement of amounts received? -----

- f) How often is he required to pay over amount received by him on behalf of the employer, and what are the regulations attaching thereto? If receipts with counterfoils are used with the amounts received from the applicant be checked daily with the counterfoils? -----

- g) Is he allowed to retain a balance in hand? If so how much? Is it seen when his accounts are checked that he has that book amount in his possession? ----

- h) How often are the cashbook entries checked with vouchers and banker's passbook? -----

- i) How often are the employer's books balance checked? -----

- j) Is there anything of the nature of a continuous professional audit? -----

- k) Are all payments of money acknowledged on printed and numbered forms out of a book with counterfoils, and is the attention of customers drawn to this rule? -----

- l) Will the applicant sign these receipts? -----

- m) What is the system regarding outstanding accounts? Are reminders prepared and issued in a way that would not permit the applicant's interference there with? -----

n) Will the applicant be empowered to open letters addressed to the employer?

5. If the applicant's duties are those of a Branch Manager, Traveler, Collector of other outdoor

Official, please also state:

a) The district over which his duties will extend -----

b) How often will statement of account be furnished by the employer direct, and not through the applicant? -----

c) Are all persons written to by the employers who are reported not to have paid? If so, how soon after the account is rendered? Will the applicant have any opportunity of interfering with dispatch of letter of reminder? -----

d) Are the applicant's traveling expenses paid by the employer? -----

1. a) What are to be the applicant's remuneration and allowance (if any) and how will they be paid -----

-----b) Will there be a guaranteed annual

minimum? -----c) Is the amount to

be subject to any deduction or liability such as bad debts, etc -----

2. How is your knowledge about any debts or liabilities? -----

3. Has any person in the employer's service been detected in any defalcation? If so, give particulars of the manner in which the default was carried out, and the steps taken to prevent a repetition -----

4. Do you know any other fact material to or affecting the risks on this proposal?

5. Will the premium on this guarantee be paid by him or by you? -----

I/We declare that the above statements are correct, and I/We agree that they shall be taken as the basis of the Contract between me/us and the Lion Insurance share Company.

Date _____

Proposer's Signature _____

Producer _____

Underwriter _____