# LION INSURANCE COMPANY S.C.
## Consolidated Statement of Profit or Loss and Other Comprehensive Income
## For the year ended 30 June, 2025

| | Notes | 30 June 2025 Birr'000 | 30 June 2024 Birr'000 |
|---|---|---|---|
| Insurance Revenue | 5 | 1,370,024 | 1,045,445 |
| Insurance Service Expense | 5 | (1,113,232) | (886,598) |
| Net Expenses From Reinsurance Contracts Held | 6 | (18,007) | (82,188) |
| **Insurance Service Result** | | **238,785** | **76,659** |
| Net Investment Income | 9 | 274,652 | 143,986 |
| Finance Expenses From Insurance Contracts | 5 | (23,393) | 62,000 |
| Finance Income From Reinsurance Contracts | 6 | 12,760 | (31,139) |
| **Net Financial Result** | | **264,020** | **174,847** |
| Other operating income | 10 | 13,069 | 4,543 |
| Other operating expense | 12 | (83,267) | (45,041) |
| Impairment losses (or reversal) on financial assets | 8.3. | (45,132) | (4,876) |
| **Total Expenses** | | **(115,330)** | **(45,374)** |
| **Profit before income tax** | | **387,475** | **206,132** |
| Income tax expense | 13b | (50,812) | (25,934) |
| **Profit For The Year** | | **336,663** | **180,199** |
| **Items that will not be subsequently reclassified into profit or loss:** | | | |
| Remeasurement gain/(loss) on retirement benefits obligations | 21 | 1,276 | 4,801 |
| Fair value gain (loss) on financial assets | 15 | 28,307 | 25,280 |
| Deferred tax (liability)/asset on remeasurement gain or loss | 13 | (8,492) | (7,514) |
| **Other comprehensive income** | | **21,090** | **22,566** |
| **Total comprehensive income for the year** | | **357,753** | **202,765** |
| Weighted average number of share out standing during the year | 23 | 4,988 | 3,217 |
| Basic & Dilluted Earning Per Share | 23 | **67.49** | **56.01** |

The notes to the financial reports are an integral part of these financial statements.

# LION INSURANCE COMPANY S.C.
## Consolidated Insurance Statement of financial position
## As at 30 June, 2025

| | Notes | 30 June 2025 Birr'000 | 30 June 2024 Birr'000 |
|---|---|---|---|
| **ASSETS** | | | |
| Insurance contract assets | 8.a | - | - |
| Reinsurance contract assets | 8.a | 676,323 | 680,942 |
| Cash and bank balances | 14 | 1,918,185 | 1,238,020 |
| Investment securities: | | | |
| – Available for sale | 15 | 183,653 | 134,057 |
| Less: Treasury bonds ECL allowance | 8.3. | (283) | - |
| Fair value gain (loss) on financial assets | 15 | 90,681 | 62,374 |
| Loans and receivables | 15 | 50,665 | 24,688 |
| Other assets | 16 | 305,772 | 202,277 |
| Intangible assets | 17 | 2,544 | 4,620 |
| Property, plant and equipment | 18 | 221,171 | 201,148 |
| Deferred tax asset | 13d | - | 1,249 |
| Statutory deposit | 19 | 82,992 | 60,925 |
| **Total assets** | | **3,531,702** | **2,610,300** |
| **LIABILITIES** | | | |
| Insurance contract liabilities | 8.a | 2,108,583 | 1,645,807 |
| Reinsurance contract liabilities | 8.a | 7,117 | 1,990 |
| Other payables | 20 | 218,685 | 186,571 |
| Current income tax liabilities | 13b | 36,951 | 15,768 |
| Deferred income tax | 13 | 39,636 | 30,188 |
| Retirement benefit obligations | 21 | 6,115 | 4,749 |
| **Total liabilities** | | **2,417,087** | **1,885,073** |
| **EQUITY** | | | |
| Share capital | 22 | 553,281 | 406,163 |
| Share premium | 22 | 1,860 | 1,718 |
| Retained earnings | 24 | 373,655 | 185,915 |
| Legal reserve | 25 | 91,703 | 58,036 |
| Other reserve | 26 | 94,116 | 73,395 |
| **Total equity** | | **1,114,616** | **725,227** |
| **Total equity and liabilities** | | **3,531,702** | **2,610,300** |

The notes to the financial reports are an integral part of these financial statements.

The financial statements and notes to the financial statements were approved and authorised for issue by the board of directors December 15, 2025 and were signed on its behalf by:

**Abrham Gebreamlak (Ato)**
**Chair person,Board of directros**
**15 December 2025**

**Abreham Mersha (Ato)**
**Cheief Excutive Officer**
**15 December 2025**